

**AUTHENTIC RATING
SOLUTIONS****B-BBEE VERIFICATION CERTIFICATE****MEASURED ENTERPRISE:**Company Name: **BFG Africa Rail (Pty) Ltd**Trading Name: **BFG Africa Rail (Pty) Ltd**

Location: 292 Evergreen Road, Tunney Industrial Area, Elandsfontein, Germiston, Gauteng, 1429

Registration Number: 2017/453863/07, VAT Number: 4590283687

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 1

Procurement Recognition Level	125%	Value Adding Supplier	YES
Scorecard	Integrated Transport Sector Code, Gazette 32511, 21 August 2009 - Rail Transport		
Enterprise Classification	Generic Enterprise	Financial Period	01 September 2023 – 31 August 2024
Certificate Number	ATRS2025G3148	Issue Date	10 March 2025
Version Number	1	Expiry Date	09 March 2026
B-BBEE Element	Target Score	Verified Score	%
Ownership	25	15.00	Modified Black Ownership
Management Control	16	9.00	Black Ownership
Employment Equity	15	12.36	Black Female Ownership
Skills Development	20	20.00	Black Youth
Preferential Procurement	18	18.00	Black Disabled
Enterprise Development	10	9.80	Black Unemployed
Socio-Economic Development	5	5.00	Black People living in rural areas
TOTAL SCORE	109	89.16	Black Military Veterans
Participated in Y.E.S			Black Beneficiaries (Broad-Based Ownership Scheme)
Achieve Y.E.S Target and 2.5% absorption	NO		Black Beneficiaries (Employee Share Ownership Programme)
Achieve 1.5 Y.E.S Target and 5% absorption	NO		≥ 51% Black Designated Group Ownership
Achieve double Y.E.S Target and 5% absorption	NO		
Principles Applied to Scorecard	Result	Analysis	Result
Modified Flow Through applied	YES	Enterprise Development Beneficiary	B
Exclusion Principle Used	NO	Levels Enhanced	0


Mariska Harding
Technical Signatory